

CLIMATE CHANGE POLICY

He aha te kai ō te rangatira? He Kōrero, he kōrero, he kōrero.

(What is the food of the leader. It is knowledge. It is communication.)

Soar Communications Group Ltd (SCG) is committed to environmental stewardship and sustainable operations and acknowledges that climate change represents a significant global challenge. SCG's values and commitments as set out in our Quality, Health, Safety and Environment Policy are in alignment with the UN Sustainable Development Goals and the Aotearoa New Zealand Climate Change response (Zero Carbon) Amendment Act 2019. Through this Climate Change Policy SCG aims to:

- minimize our carbon footprint,
- promote sustainable practices throughout our operations, and
- ensure we play our part in mitigating climate change.

Our Commitment

SCG recognises that our operations impact the environment, particularly through energy consumption and waste generation. We commit to continually improving our environmental performance with a focus on reducing greenhouse gas emissions, efficient use of resources, and transitioning to low-carbon and renewable energy sources.

Our Objectives

The intentions of this Climate Change Policy will be achieved by:

- Measurement and monitoring of Greenhouse gas emissions
 - Conduct annual assessments of our greenhouse gas emissions through an emissions inventory.
 - Monitor and report our progress towards emissions reduction targets.
 - Regularly review and update our short and long-term emissions targets, setting aggressive but achievable targets in line with national and international climate commitments.
- Energy Management
 - Monitor and optimise energy consumption across our operations.
 - Implement energy efficiency measures within our facilities.
 - Strive to source all our energy needs from renewable and low carbon sources.
 - Invest in energy-efficient equipment and technology.
 - Have an active and adaptive maintenance program to ensure that all equipment functions at peak efficiency.

- Sustainable Procurement
 - Engage with suppliers to source environmentally sustainable raw materials, supplies, and services.
 - Work with suppliers who share our commitment to sustainability and who are actively working to reduce their environmental impacts.
 - Prioritize the use of sustainable media and packaging materials for our clients where possible.
- Waste Reduction and Recycling
 - Implement a robust waste management plan designed to minimise waste generation and to maximise recycling rates.
 - Maintain waste management systems that separate recyclables and compostables from general waste.
 - Encourage reuse and recycling of materials internally where possible, and work with suppliers on product stewardship and external partners to secure responsible disposal methods.
- Employee Engagement and Training
 - Communicate our commitment to sustainability and engage employees in our efforts to minimise our environmental impact.
 - Provide regular training and education to employees on best environmental practices.
 - Foster a culture of responsibility, ownership, and innovation in environmental management.
 - Encourage involvement in climate-related initiatives and support our staff to reduce their own emissions.
- Community Engagement and Collaboration
 - Work collaboratively with industry peers and local communities to share best practices and promote climate action.
 - Actively participate in relevant industry organisations and initiatives that drive climate change mitigation.
 - Support and engage in community-led environmental activities, such as tree planting and clean-up events.
- Implementation, Monitoring and Review
 - This policy will be implemented company-wide and regularly reviewed to ensure its effectiveness. Monitoring and reporting progress will be the responsibility of the appointed Sustainability Officer, who will report to the top management on a quarterly basis. The latest version of the policy will be made publicly available on our website and shared with our stakeholders.

Climate Change Impacts

We have responded to the concerns about the print industry and its impact on climate change by:

- Continued growth strategies into new markets (Grande/large format digital, labels, Packaging, Digital Displays, Publishing and Content creation).
- Continuing to improve productivity through automation to make us more competitive and ensures our ability to respond to increasing demand for printing in an environmentally responsible way.
- Capital Investment in new technologies that have a smaller carbon footprint.
- Continuous improvement of efficiency to reduce the carbon footprint of our products.
- Offering carbon neutral printed products and services.
- Pushing for supply chain improvements in emissions reporting.
- Pushing for supply chain improvements in product stewardship.
- Ensuring that our procurement policy considers energy efficiency, product stewardship and downstream waste.

Other value chain risks and opportunities directly related to the climate crisis.

- Note the effects of climate variability on the managed forests where our paper products are sourced will create supply chain uncertainty and diversification requires the strong relationships that SCG has with multiple distributors.
- Note the effects of carbon pricing and consumer acceptance of oil-based media like PVC as an opportunity to readily support new cleaner technologies as they come to market and ensure our clients are aware of them.
- Understand that transport emissions will continue to push freight prices up and not only plan to electrify our own fleet to insulate ourselves and our clients from those increases, but support suppliers who also make that transition.
- Mitigate the increased potential for localized weather crises by operational diversification and local energy resilience.



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